

FILED  
GREENVILLE CO. S. C.

JUN 28 PM '80

DONNIE STANNERSLEY

THE STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

BOOK 1494 PAGE 482

MORTGAGE & SECURITY AGREEMENT

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GREENVILLE COUNTY, a political subdivision of the State of South Carolina and a body politic and corporate, SENDS GREETINGS:

WHEREAS, GREENVILLE COUNTY, SOUTH CAROLINA (the County) is authorized and empowered by Title 4, Chapter 29, Code of Laws of South Carolina, 1976 (the Act), to acquire, own, lease, dispose of, and mortgage the properties hereinafter described to promote the industrial development of South Carolina by inducing industrial concerns to locate and remain in South Carolina and thus utilize and employ manpower and other resources of South Carolina; and

WHEREAS, the County is further authorized by the Act to issue revenue bonds or notes payable solely from the lease rentals and revenues from any such project and secured by a pledge of such lease rentals, revenues and receipts and by a mortgage on the land, buildings, improvements, machinery and equipment so acquired; and

WHEREAS, the County has made the necessary arrangements with Armin Plastics South Carolina, Inc., a South Carolina corporation (the Lessee), for the acquisition of land, equipment and buildings constituting industrial facilities which will be of the character and accomplish the purpose

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